



KMS
Technologies

Innovating Solutions

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FOR IMMEDIATE RELEASE

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KMS Technologies enters into MoU with Institute of Technology PETRONAS (ITP) on research collaboration

Houston, Texas, USA – Nov 23 2011 – KMS Technologies announces today that it signed a Memorandum of Understanding (MoU) with University Technology PETRONAS, a wholly owned subsidiary of PETRONAS, the national oil company of Malaysia. The MoU includes a strategic alliance consisting of joint research and development activities in applications of Electromagnetics in petroleum exploration. The partnership will focus on identifying potential areas of synergy in oil and gas exploration using Electromagnetics and to contribute to ITP education and research objectives. The collaboration also includes joint conferences and publications, student internship opportunities and staff attachment program at KMS, and technical training courses to researchers. The MoU was signed by the President of KMS Technologies, Dr. Kurt Strack and Datuk Dr Zainal Abidin Haji Kasim, the Vice Chancellor/CEO of ITP. This MoU follows the meeting between the two entities during Dr. Strack visit to ITP in July 2011.

KMS is very pleased to announce this research collaboration and they hope to play a significant role through providing industrial expertise and guidance to align the objectives of both parties. This collaboration will enhance both parties scientific, technical and engineering competencies and to develop beneficial programs in Electromagnetics for oil and gas exploration in Malaysia and South East Asia region. ITP is a perfect choice for our academics partner because of their reputable strength in R&D, unparalleled talents, and world-class infrastructures with respect to the petroleum exploration research.

KMS and ITP are excited about this research collaboration and this MoU underscores the beginning of both parties common goal to make the knowledge of Electromagnetics to be accessible not only in Malaysia but also in South East Asia region.

About KMS Technologies

Based in Houston, KMS Technologies focuses on advanced EM methods for improved hydrocarbon discovery and recovery rates for the oil industry. KMS staff includes world-recognized experts in the geosciences who have authored numerous publications, inventions and technologies and received several major awards for their technical work. Over the past eight years, KMS has taken EM technologies in borehole, marine and permanent installations from patents to prototype field tests to services. For more information on KMS Technologies, visit www.kmstechnologies.com

About ITP

Institute of Technology PETRONAS (ITP) was established on January 10, 1997 when PETRONAS was invited by the Malaysian government to set up a university. The campus is built on a 400 hectare (1,000 acre) site strategically located at Bandar Seri Iskandar, Perak Darul Ridzuan, Malaysia. The University is a wholly-owned subsidiary of PETRONAS, the national oil company of Malaysia. ITP offers a wide range of engineering and technology programmes at undergraduate and postgraduate levels complemented with a strong focus on Research and Development. The programmes are designed with high industry relevance to provide a dynamic learning environment. The University community comprises of students and staff from various countries and is located in a beautifully landscaped setting, amidst the new township of Seri Iskandar. Its peaceful environment, wide open spaces and abundant lakes make these serene surroundings an ideal place to study.

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